

CUPE RETIREES ASSOCIATION

2020 Financial Statement of Revenue and Expenses as of December 31st, 2020.

Opening cash balance at Your Credit Union on January 1st, 2020: \$8,023.49

Revenue:

2020 Membership Renewals (from RBC Dexia):	\$14,150.00
Individual Renewals (4 @ \$25):	\$100.00
Cupe Contribution for 2018 & 2019 (85 @ \$25):	\$2,125.00
CSU Contribution for 2018 & 2019 (34 @ \$25):	\$850.00

Total Revenue= \$17,225.00

Total cash on hand (2020): Revenue + Beginning Cash Balance: \$25,248.49

Expenses:

Executive Expenses:	\$1,256.13
Translation:	\$2,941.98
Website Maintenance	\$1,698.46
Benefits Project:	\$7,550.00
Legal Fees (Quebec RMAQ, with Unifor 2013):	\$1,200.00
Administration: (Zoom licence + mailing costs):	\$317.10
National Pensioners Federation Affiliation:	\$125.00
Congress of Union Retirees Affiliation:	\$150.00
Credit Union Fees (Checking Account):	\$30.00
3 Refunds (one upon request and 2 2019 deceased):	\$75.00

Total Expenses =	\$15,343.67

Final December 31st Cash Balance (total cash on hand less expenses): \$9,904.82

Term Deposits at Your Credit Union: 2 @ 2.25%: \$10,506.25 + \$52,531.25 = \$63,037.50.
(as of Dec. 31st, 2020). Both of these two year term deposits mature February 7th, 2022.

